

# Rajkamal Synthetics Limited

401, Diamond Plaza, 4<sup>th</sup> Floor, 391, Dr. D.B. Marg, Mumbai 400 004  
Tel: 23861672, 23889452 Fax : 23805870 Email: ashok@seantometal.com  
CIN No. L17111MH1981PLC024344

Dated: 25th May,2016

The Stock Exchange Mumbai  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Clause 41 of the Listing Agreement

We are enclosing herewith Audited Financial Results and Auditor's Unqualified Report for the quarter and year ended on 31st March, 2016.

Please also find attached here with form A

The Board of Directors at their Meeting held on 25th May, 2016 noted the above results.

The Annual General Meeting of the Company is scheduled to be held on Thursday, the 29<sup>th</sup> September, 2015.

Thank you,  
Yours faithfully,

For Rajkamal Synthetics Limited

*Sheodutt Sanghai*

(Sheodutt Sanghai)  
Director  
DIN 00048733

Encl: as above

**RAJKAMAL SYNTHETICS LIMITED**

CIN:L17111MH1981PLC024344.

Registered Office:- 401, DIAMOND PLAZA,391, DR D B MARG, MUMBAI 400004.

**Statement of Standalone Audited Financial Results For The Quarter And Year Ended 31st March, 2016**

PART I

(Rs. in Lakhs)

Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
MONTHS	3	3	3	12	12
<b>1 Income from operations</b>					
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	3.67	7.24	0.32	11.05	1.22
<b>Total income from operations (net)</b>	<b>3.67</b>	<b>7.24</b>	<b>0.32</b>	<b>11.05</b>	<b>1.22</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.65	0.39	0.65	1.83	1.79
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Legal & Professional Fees	0.00	0.00	0.00	1.21	0.68
(g) Advertisement	0.00	0.00	0.00	0.44	0.52
(h) Other expenses	9.31	1.29	1.29	15.11	4.97
<b>Total expenses</b>	<b>9.96</b>	<b>1.68</b>	<b>1.94</b>	<b>18.59</b>	<b>7.96</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
4 Other income	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
6 Finance costs	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
10 Tax expense	0.00	0.00	0.00	0.00	0.00
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(6.29)</b>	<b>5.56</b>	<b>(1.62)</b>	<b>(7.54)</b>	<b>(6.74)</b>
17 Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	650.00	650.00	650.00	650.00	650.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year.	0.00	0.00	0.00	-563.67	-556.05
<b>19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	(0.10)	0.09	(0.02)	(0.12)	(0.10)
(b) Diluted					
<b>19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	(0.10)	0.09	(0.02)	(0.12)	(0.10)
(b) Diluted					



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**PART II - Select Information for the Quarter and Year ended 31st March, 2016**

Particulars	Quarter Ended			Year Ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	5,255,500	5,255,500	5,200,000	5,255,500	5,200,000
- Percentage of shareholding	80.85%	80.85%	80.00%	80.85%	80.00%
<b>2 Promoters and Promoter Group Shareholding **</b>					
a) Pledged / Encumbered					
- Number of shares	1,244,500	1,244,500	1,300,000	1,244,500	1,300,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.15%	19.15%	20.00%	19.15%	20.00%
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%

Particulars	3 months ended (31/03/2016)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Statement of Assets and Liabilities as at 31st March, 2016**

Particulars	(Rs. In lakhs)	
	As At 31.03.2016 Audited	As At 31.03.2015 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS:</b>		
a. Share Capital	650.00	650.00
b. Reserves & Surplus	(563.67)	(556.05)
c. Money received against share warrants	-	-
<b>Share Holder's Fund</b>	<b>86.33</b>	<b>93.95</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non Current Liabilities</b>		
a. Long Term Borrowings	-	-
b. Deferred Tax Liabilities (net)	-	-
c. Other long term liabilities	-	-
d. Long term provisions	-	-
<b>Non- Current Liabilities</b>	-	-
<b>Current Liabilities</b>		
a. Short Term Borrowings	-	-
b. Trade Payables	-	-
c. Other Current Liabilities	8.52	1.82
d. Short Term Provisions	-	1.07
<b>Current Liabilities</b>	<b>8.52</b>	<b>2.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>94.85</b>	<b>96.84</b>
<b>B ASSETS</b>		
<b>Non Current Assets</b>		
a. Fixed Assets		
Tangible Assets	-	-
Intangible Assets	-	-
b. Goodwill on consolidation	-	-
c. Non- Current Investments	91.67	77.44
d. Deferred Tax Assets (net)	-	-
e. Long Term Loans & Advances	-	-
f. Other non-current assets	-	-
<b>Non- Current Assets</b>	<b>91.67</b>	<b>77.44</b>
<b>Current Assets</b>		
a. Current Investments	-	17.05
b. Inventories	-	-
c. Trade Receivables	-	-
d. Cash & cash equivalents	2.95	0.97
e. Short -Term Loans & Advances	0.23	1.38
f. Other current assets	-	-
<b>Current Assets</b>	<b>3.18</b>	<b>19.40</b>
<b>TOTAL ASSETS</b>	<b>94.85</b>	<b>96.84</b>

**Notes:**

- The above Statement of Financial Results were reviewed and approved by the Audit Committee and were taken on Record by the Board of Directors at their respective Meetings held on 25/05/2016
- Figures of the previous year have been regrouped/re arranged wherever considered necessary. The above results pertain to Trading Activities which is the only significant business segment of the Company as per "AS 17" of Segment reporting" issued by ICAI.

By Order of the Board  
For Rajkamal Synthetics Limited



Sheodutt B Sanghai  
DIRECTOR  
DIN 00048733

Place: Mumbai  
Date: 25th May, 2016





**N. K. JALAN & CO.**  
Chartered Accountants.

2-A, Mayur Apartments,  
Dadabhai Cross Road No.3,  
Vile Parle (West),  
Mumbai - 400 056.  
Tele : 26210903/26210904.  
Mobile : 9324114104  
E-mail : nkjalan@vsnl.com

**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors,  
Rajkamal Synthetics Limited**

1. We have audited the quarterly financial results of Rajkamal Synthetics Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the financial results for the nine month period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31<sup>st</sup> December, 2015 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- ii. gives a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.
4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31<sup>st</sup> March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

PLACE: MUMBAI  
DATED: 25.05.2016



FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR  
Membership No. 011878

Form A (for Audit Report with unmodified opinion)

1	Name of the company	Rajkamal Synthetics Limited
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	to be signed by- <p><i>Sheodutt Shanghai</i> Mr. Sheodutt Shanghai Managing Director/CFO</p> <p><i>Ashok Kumar Jakotia</i> Mr. Ashok Kumar Jakotia Audit Committee Chairman</p> <p><i>N.K. Jalan</i> CA N K Jalan (Mem. No. 011878) N.K. Jalan &amp; Co. Firm Registration No. 011878 Statutory Auditor</p> 	